

26 March 2020

MEMO TO ALL TRANSNET CUSTOMERS.

RE: CAUTIONARY NOTICE OF POTENTIAL FORCE MAJEURE

As you may be aware, President Cyril Ramaphosa, on Monday 23rd March 2020, declared that the country would enter a state of lockdown from midnight on Thursday 26 March 2020.

From this point, all citizens, excluding essential and emergency personnel, will be obliged to remain at home for 21 days, leaving only to access food supplies, medicine and/or medical care (essential products). The lockdown is expected to continue until midnight on Thursday 16 April 2020.

As Transnet, our primary concern continues to be the health and safety of our employees and the local communities in which we live and work. In this regard and in direct response to the Presidents call and declaration, Transnet has taken a decision to suspend all nonessential activities during the lockdown.

In order to minimise the negative impact of the lockdown to our customers that may result from any take-or-pay contracts, we have directed our Transnet Commodity Managers to engage with their respective customers. This will ensure that contractual Force Majeure and *Hardship* provisions are invoked and appropriate measures are put in place for the duration of the state lockdown.

Notwithstanding the shutdown, our dedicated team of Commodity Managers and Support Staff will, during this period, be working online to provide support and updates to ensure that remedial plans are put in place to deal on a real time basis with any challenges that may arise during, and as a result of the lockdown.

The well-being of our employees, their families, and our communities is our priority, and as such their safety will not be compromised during this lockdown. So let us work together during this unprecedented time, so that we may come of out this better aligned as a company, with you, our customers and as fellow citizens.

Sincerely Yours.

Portia Derby

Group Chief Executive: Transnet SOC Limited

Transnet SOC Ltd Registration Number 2nd Floor Waterfall Business Estate 9 Country Estate Drive

MIDRAND

1662

P.O. Box 72501 Parkview, Johannesburg South Africa, 2122 T +27 11 308 3001 F +27 11 308 2638